## ST. LOUIS COUNTY, MISSOURI FRIDAY, SEPTEMBER 27, 2019

The meeting of the City Council of the City of Ladue, St. Louis County, Missouri, was held on Friday, September 27, 2019, at 8:00 a.m., at City Hall, 9345 Clayton Road. The following members were present:

The Hon. Nancy Spewak, Mayor, presiding.

Members of the Council present:

John Howell John Fox William Brennan Harold Burroughs

Absent:

Stacey Kamps Patrick Hensley

Four Council Members present.

Also present were Ms. Laura Rider, Assistant to the Mayor/City Clerk and Mr. Sam Zes, Finance Director.

**Approval of the Agenda:** Council Member Fox moved approval of the agenda, with second by Council Member Howell the motion passed unanimously.

## Public Hearings:

**PH1:** The City Council will hold a public hearing for the purpose of setting the ad valorem property tax rates for the City of Ladue.

Council Member Howell moved to open the public hearing, with second by Council Member Brennan the motion passed unanimously.

Mr. Zes provided an overview of the public hearing notice which included the assessed valuations, proposed tax rates and revenue generated by the property tax. Mr. Zes noted the residential assessed valuation increased from \$614,000,000 in 2018 to \$690,000,000. The final valuation of \$690,000,000 was the result of a decrease of \$50,000,000 from the estimated assessed valuation provided by St. Louis County earlier this summer, prior to the Board of Equalization hearings. The revenue collected by the City is limited by the Hancock Amendment. The City is limited to CPI, which was 1.9%, so the City had to lower the property tax rates in order to comply, and will be collecting an additional \$90,000 in 2019. The residential property tax rate was reduced from 0.6760 to 0.6170. The tax rate for personal property remained the same and commercial property decreased from 0.6530 to 0.5660.

Council Member Fox moved to close the public hearing, with second by Council Member Brennan the motion passed unanimously.

## **New Business:**

## **Proposed Legislation:**

**Bill No. 2237:** An ordinance establishing the rate of taxes to be levied and collected to support the operating budget for the fiscal period January 1, 2019 through December 31, 2019.

Mayor Spewak read Bill No. 2237 followed by a second reading by Council Member Fox.

Council Member Burroughs moved approval of Bill No. 2237, with second by Council Member Brennan and the roll call vote thereupon was as follows:

| Council Member Fox       | "Aye" |
|--------------------------|-------|
| Council Member Burroughs | "Aye" |
| Council Member Howell    | "Aye" |
| Council Member Brennan   | "Aye" |

There being four aye votes and zero nay votes the motion passed unanimously.

**Adjournment:** Council Member Burroughs moved adjournment, with second by Council Member Fox, the motion passed unanimously. The meeting adjourned at 8:06 A.M.

Nancy Spewak, Mayor

aura Rider, City Clerk